

New Delhi, May 15, 2019

## Campus placements organised by ICAI

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The 49th campus placement program organised by the Institute of Chartered Accountants of India (ICAI) recently concluded on successful note. With increasing regulatory scrutiny and governance standards, the demand for chartered accountants (CAs) to help navigate business is at an all-time high, data from placement records of the Institute of Chartered Accountants of India (ICAI) showed.

A total of 3,815 job offers were made to the 6,646 qualified CAs who opted to take part in the placement cycle of ICAI in February-March 2019, up from 1,473 offers received by CAs during 2018.

Industry players like Reliance Industries, TCS, ONGC, ITC, Amazon India, Bharti Airtel, Cipla Ltd., Accenture, Alstom are some of the most notable recruiters at this placement program.

ICAI said there was high demand for CAs from the banking sector too.

CA. Prafulla P. Chahjed, President, ICAI said "This placement programme has attracted the highest ever participation from recruiters offering highest number of positions since the inception of the Institute. Education and training at ICAI will ensure that its newly-qualified Chartered Accountant professionals have the critical rudimentary sense equipped with a sceptical approach."

Out of the 3,180 CAs who accepted job offers, 730 candidates received salary packages of over Rs 9 lakh a year, and 55% landed offers in an annual pay bracket of Rs 7.5-9 lakh.

Another milestone achieved this placement season is the rise in participation to 139 companies of which 29 are first time participants.

Registration for this year's placement program was also at an all-time high with a total of 9011 registrations, a significant jump from the 6000 registrations last year.

The highest salary offered for a domestic position is INR 22.50 Lac (Per Annum) and for an international position is INR 36.00 Lac (per annum).